CODE OF BUSINESS CONDUCT AND ETHICS

January 2020

COEUR MINING
We Pursue a Higher Standard
Table of Contents

A message from our CEO ........................................................................................................... 3
We Pursue a Higher Standard ..................................................................................................... 4
Introduction to our Code ........................................................................................................... 5
Your Responsibilities ................................................................................................................ 5
Seek Guidance and Make the Right Decision ........................................................................... 6
Speak Up and Report Concerns ............................................................................................... 7
When Should I Use the Hotline? .............................................................................................. 8
No Retaliation ............................................................................................................................ 8
Protect ....................................................................................................................................... 9
  Health and Safety .................................................................................................................... 9
  Alcohol and Drugs .................................................................................................................. 9
  Environmental Responsibility ................................................................................................. 10
  Community Involvement ....................................................................................................... 10
Develop .................................................................................................................................... 11
  Company Information and Assets ......................................................................................... 11
  Books and Records ............................................................................................................... 11
  Disclosure and External Communications ............................................................................ 12
  Anti-Discrimination and Anti-Harassment ......................................................................... 12
Deliver ....................................................................................................................................... 13
  Laws and Government Requests ......................................................................................... 13
  Political and Civic Activities ................................................................................................. 13
  Anti-Bribery and Anti-Corruption ....................................................................................... 14
  Corporate Opportunities....................................................................................................... 14
  Conflicts of Interest ............................................................................................................. 15
  Gifts and Hospitality ............................................................................................................. 16
  Fair Dealing .......................................................................................................................... 16
Code Oversight and Waivers .................................................................................................... 17
A message from our CEO

I am pleased to present Coeur’s *Code of Business Conduct and Ethics*. While we have worked to make our Code and policies more clear and concise, the basic principles remain the same. At Coeur, we pursue a higher standard in all areas of our business, and our Code demonstrates our commitment to seeking and delivering a higher standard of ethics and integrity in every aspect of our business, throughout the organization.

Our goal is for the Code to provide a roadmap to help guide your decisions and actions, whether you are working with other employees, business partners, vendors, service providers or other stakeholders.

We are all responsible for conducting our business and ourselves in accordance with the Code. If you have a question, concern, or observe any misconduct, I urge you to speak up - talk to your supervisor, contact human resources or the legal department, or use our anonymous hotline. No employee will be retaliated against for asking questions or raising concerns in good faith.

Thank you for taking the time to read and understand our Code. If we remain committed to the Code’s basic principles – honesty, ethics and integrity – in everything we do, together we will not only pursue, but achieve a higher standard.

Mitchell J. Krebs, President, CEO & Director
COEUR MINING, INC. - Code of Business Conduct and Ethics

We Pursue a Higher Standard

PROTECT

OUR PEOPLE, PLACES, PLANET

Preserve the environment that surrounds our assets
Engage and enhance the communities in which we operate

DEVELOP

QUALITY RESOURCES, GROWTH, PLANS

Grow and enhance our assets
Pursue new opportunities
Develop and grow our people
Plan for an uncertain future
Build a solid technical foundation

DELIVER

IMPACTFUL RESULTS THROUGH TEAMWORK

Encourage empowerment to make an impact
Go beyond your comfort zone
Act with integrity
Don’t major in minor things
We succeed when we work together

Protect

Safeguard our employees
Preserve the environment that surrounds our assets
Engage and enhance the communities in which we operate

Develop

Quality Resources, Growth, Plans

Grow and enhance our assets
Pursue new opportunities
Develop and grow our people
Plan for an uncertain future
Build a solid technical foundation

Deliver

Impactful Results Through Teamwork

Encourage empowerment to make an impact
Go beyond your comfort zone
Act with integrity
Don’t major in minor things
We succeed when we work together

We Pursue a Higher Standard
INTRODUCTION TO OUR CODE

Our Code serves as a guide to help us all pursue a higher standard. It sets out general expectations for high standards of honesty and ethical behavior in our day-to-day activities. The principles set forth in our Code form the basis of our more detailed policies and procedures available at @theCoeur.

This Code applies to:

- officers and employees of Coeur Mining, Inc. and its subsidiaries
- members of our Board of Directors of Coeur and its subsidiaries

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.

This Code is not an employment contract and does not create any contractual rights.

YOUR RESPONSIBILITIES

No matter what role you serve at Coeur, we are all responsible for understanding and upholding the basic principles underlying our Code – honesty, ethical behavior, integrity and compliance with laws.

It is impossible for our Code or policies to anticipate every situation that may arise in your day-to-day responsibilities at Coeur. You may also encounter circumstances where there are conflicting priorities or there is not a clear answer.

If you are an employee and you are faced with a difficult decision, you have several resources available to you:

- Consider the decision tree on page 6 of this Code
- Ask your supervisor
- Contact human resources or the legal department
- Use the anonymous hotline

Each salaried employee and Director will be required to annually certify that he or she has read and understands the Code and will comply with the Code and Coeur policies and procedures.
SEEK GUIDANCE AND MAKE THE RIGHT DECISION

When you are faced with making a challenging decision, stop and ask yourself these questions BEFORE taking any action:

- **Is it legal?**
  - If the answer is “NO” DO NOT PROCEED

- **Does it comply with Coeur policies?**
  - If the answer is “NO” DO NOT PROCEED

- **Does it Pursue a Higher Standard?**
  - If the answer is “NO” DO NOT PROCEED

- **Does it create too much risk for stakeholders?**
  - If the answer is “YES” DO NOT PROCEED

- **Does it create too much risk for Coeur?**
  - If the answer is “YES” DO NOT PROCEED

- **Take action**
  - Not sure? Contact the legal department.
  - Review policies at @theCoeur.com.
  - Not sure? Contact your supervisor, HR, or the legal department.
  - Not sure? Contact your supervisor, HR, or the legal department.
  - Not sure? Contact your supervisor, HR, or the legal department.
SPEAK UP AND REPORT CONCERNS

If you become aware of any situation or action that violates, or even appears to violate, the Code or any applicable law or regulation, speak up – contact your supervisor, HR or the legal department as soon as possible. If for any reason you are uncomfortable reporting such matter to your supervisor, HR or the legal department, you can report your concern on a confidential, anonymous basis as follows:

Any report should include, if possible:

• A detailed description of the activity or issue;
• The individuals involved;
• Relevant time periods and locations;
• Any immediate or urgent concerns; and
• Any additional information that is important and relevant to the report.

If you choose to identify yourself when reporting a concern, the confidentiality of your identity will be maintained to the maximum extent possible and consistent with our obligations to investigate and remedy the matter and, if appropriate, to report the matter to government officials. The General Counsel will handle all confidential reports in a timely manner and is responsible for advising the Audit Committee Chair or other appropriate Board Committee Chairperson regarding concerns raised pursuant to this Code.

* If any member of the Board of Directors believes or suspects any possible misconduct, violations of this Code, Coeur policies, laws or regulations, he or she must promptly report the matter to the Audit Committee Chair (or, in the event the matter involves the Audit Committee Chair, the Chairman of the Board).

** Employees also may submit a report involving the General Counsel directly to the Chair of the Audit Committee by sending the report to the address above and marking it as confidential and to be delivered directly to the Audit Committee Chair.
WHEN SHOULD I USE THE HOTLINE?

<table>
<thead>
<tr>
<th>When I have concerns about:</th>
<th>For example...</th>
</tr>
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</table>
| Violations of this Code or Coeur policies | • A manager puts personal expenses on his/her credit card  
• Unapproved charitable contributions  
• Excessive gifts or entertainment from outside vendors  
• An employee or intern carries a weapon on site |
| Violations of law | • Bribery or payments to government officials without proper recordkeeping  
• Buying or selling Coeur stock while aware of material non-public information, or sharing material non-public information with others who may buy or sell stock  
• Discrimination, harassment or bullying of employees or interns |
| Unsafe work conditions | • A supervisor asks you or another employee to do something you find unsafe  
• Someone works while intoxicated or sleeping on the job  
• Receiving insufficient training to operate machinery  
• Failure to properly report injuries or violations of safety standards |
| Improper accounting practices | • Improper coding of expenses  
• Lack of documentation/support for expenses or transactions  
• Using inaccurate mileage on the out-of-pocket reimbursement form |
| Environmental issues | • Falsifying or manipulating environmental compliance data or reports  
• Improper handling of hazardous materials  
• A spill that has not been reported |
| Other ethical/non-HR issues | • Any conflicts of interest, such as family relationships with vendors  
• Any employee taking advantage of Coeur business opportunities  
• Sharing Coeur confidential information with outside parties  
• Improper use of company phones, computers or other equipment |

NO RETALIATION

Coeur has a no retaliation policy. That means no one at Coeur – not your supervisor, manager, corporate office, or anyone else – can take any action against you for reporting a concern or Code violation in good faith. Retaliation can take many forms, including termination, demotion, negative performance reviews, harassment or even threats.

If you believe you or any of your colleagues have been retaliated against, please report it immediately using one of the methods described in this Code. We take reports of retaliation very seriously. Any employee or director found to have retaliated against an employee or director for good faith reporting will be subject to appropriate disciplinary action (including potential termination).
**PROTECT**

**Health and Safety** - *We are responsible for our own health and safety, and the health and safety of those around us.*

**Do:**
- Strive for an injury-free workplace
- Immediately report any unsafe working condition, accident or near miss
- Understand and follow all health and safety policies
- Attend training programs and health fairs
- Follow instructions in an emergency

**Don’t:**
- Report to work without appropriate safety gear
- Operate equipment you are not adequately trained on
- Ignore dangerous work conditions or behavior
- Carry any weapon on company property or while conducting company business, unless expressly permitted

**Additional health and safety resources are available at @thecoeur or from your local health and safety team**

**Alcohol and Drugs** - *We have zero tolerance for working while under the influence of drugs or alcohol.*

**Do:**
- Report to work ready and able to perform your job
- Notify your supervisor in advance if you are under the care of a physician and taking prescribed medication which might impair your ability to perform your job
- Cooperate with our drug and/or alcohol substance abuse testing procedures
- Seek confidential help through the employee assistance program if you have any substance abuse issues or concerns
- Report any use (or suspected use) of alcohol or drugs by other employees while at work

**Don’t:**
- Use any alcohol or drugs during work or while on Coeur property (even marijuana in those states or countries that have legalized personal use and/or have legalized use for medical purposes), except Company events where alcohol may be served

For additional information, please refer to our Drug and Alcohol Policy at @thecoeur.

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
Environmental Responsibility - We protect the environment.

At Coeur, our goal is:

- No spills or releases of hazardous materials
- No permit exceedances
- No notices of violations of environmental regulations
- No wildlife mortalities

Do:
- Comply with applicable environmental laws, regulations and policies
- Immediately report environmental incidents (or near misses)
- Mitigate environmental risks
- Reduce our impact on the environment and promote sustainability
- Preserve natural habitats
- Reduce energy costs, consumption and emissions

Don’t:
- Sustainably manage natural resources and minimize environmental impacts due to our operations throughout the mine life cycle

Community Involvement - We respect and partner with our communities.

Do:
- Respect and preserve local customs and traditions
- Contribute time and resources to strengthen our communities
- Provide education, wellness and preventative healthcare opportunities
- Maintain transparency, engage with our stakeholders and understand their concerns

Don’t:
- Use Coeur’s name and resources in any community relations activities without prior approval
- Make civic or charitable contributions without prior approval in accordance with Coeur policies

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
**Company Information and Assets** – We only use Coeur information and assets for legitimate business purposes.

**Do:**
- Protect confidential information (written, electronic, visual or oral) from improper disclosure or misuse
- Comply with Coeur’s **Insider Trading policy** and insider trading laws
- Protect all Coeur assets from theft, loss, damage or misuse

**Confidential information** is proprietary information that has not been publicly disclosed. This may include information about Coeur or third parties to whom Coeur has an obligation of confidentiality.

**Don’t:**
- Use Coeur’s information systems (email, voice mail, intranet and internet access systems) for any purpose other than legitimate business activities and limited personal use
- Expect that information on Coeur information systems (including your email, voice mail, company phone and use of intranet and internet access systems) will be treated as private

**Books and Records** – **Our books, records and financial statements** accurately reflect our business and financial results.

**Do:**
- Make sure all business records are complete, correct and comply with Coeur policies
- Timely and accurately record all transactions in accordance with generally accepted accounting principles and our internal controls
- Comply with Coeur’s document retention policies
- Cooperate with internal and external auditors

**Don’t:**
- Falsify or modify business records or documents
- Hide or destroy business records or documents (other than in accordance with Coeur’s document retention policies)

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
Disclosure and External Communications - All of our external communications are accurate and consistent.

Do:
- If you are engaged in Coeur’s disclosure process, (1) ensure that all disclosure in reports and filings submitted to the SEC and other government or regulatory agencies are complete, accurate, understandable and timely and (2) understand and comply with Coeur’s accounting and disclosure policies and disclosure controls and procedures
- Refer all inquiries from stockholders, stakeholders, analysts or the media to the Investor Relations department
- Seek approval from your supervisor and the Investor Relations department for all speaking engagements related to Coeur’s business

Don’t:
- Make any public statements on the company’s behalf without approval

For additional information, please refer to our External Communications policy at @thecoeur.

Anti-Discrimination and Anti-Harassment - We all have the right to work in an environment that is free from discrimination, harassment and bullying.

Do:
- Respect the talents, abilities and experiences of each member of our diverse workforce
- Have zero tolerance for harassment or bullying of any kind
- Speak up if you are (or someone else is) the subject of discrimination, harassment or bullying

Don’t:
- Make hiring, firing, pay, promotion or discipline decisions based on legally protected status
- Make inappropriate or insensitive jokes or comments
- Make inappropriate sexual advances or share sexually explicit or inappropriate materials
- Engage in inappropriate personal relationships or fail to disclose personal relationships in violation of company policy

For additional information, please refer to our Harassment and Personal Relationships Policies at @thecoeur.

What is “legally protected status”?
Legally protected status includes race, religion, creed, national origin, ancestry, sex, pregnancy, gender (including gender nonconformity and status as a transgender or transsexual individual), age, physical or mental disability, genetic information, citizenship, current or prospective service in the uniformed services

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
Laws and Government Requests – We comply with laws and cooperate with the government.

Do:
• Understand the laws and regulations that apply to your job and the consequences of non-compliance
• Ask questions if you do not understand any legal requirements
• Coordinate with the legal department in connection with any government requests or investigations
• Comply with Coeur’s Insider Trading policy and insider trading laws
• If you are engaged in Coeur’s disclosure process, ensure that all disclosures are prepared in compliance with applicable securities laws and rules

Don’t:
• Provide inaccurate, incomplete or misleading information in response to government requests
• Dispose of records that are subject to a litigation hold

Failure to obey all laws and regulations may expose the Company, employees or Directors to criminal and civil prosecution. We will promptly report all legal violations to the appropriate authorities.

Political and Civic Activities – We support political and civic activities in our communities in an appropriate manner and in compliance with all applicable laws.

Do:
• Participate in political or civic activities of your choosing - on your own time and by making personal contributions from your own funds
• Seek approval of all company political or civic contributions in accordance with Coeur’s policies
• Keep accurate records of all company political or civic contributions

Don’t:
• Offer, promise or give anything of value to a government official
• Seek reimbursement from Coeur for your personal contributions
• Pressure other employees to support your political views
• Represent to others that Coeur shares your political views

For additional information, please refer to our Political, Civic and Charitable Contributions Policy at @thecoeur.

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
Anti-Bribery and Anti-Corruption – We do not pay or accept bribes (or other improper payments) or engage in corrupt activity.

Do:
- Understand and follow our anti-corruption and anti-bribery policy and all applicable anti-corruption laws
- Conduct appropriate due diligence on all third parties we do business with
- Report any concerns involving corrupt activities

Don’t:
- Offer to give a bribe or ask for or accept a bribe
- Make or receive any payments involving government officials without first seeking approval
- Make any “facilitating” payments to low level government officials
- Do business with third parties who you know or suspect are engaged in corrupt activities

Is it a bribe?
A bribe can be anything of value, including cash, stock, gifts, services, travel, meals, lodging, entertainment, personal favors, loans, donations or political contributions.

For additional information, please refer to our Anti-Corruption and Anti-Bribery Policy at @thecoeur

Corporate Opportunities - We don’t compete with Coeur.

Do:
- Work to advance the best interests of Coeur
- Ask the legal department if you aren’t sure whether a business opportunity you want to pursue (or direct to someone else) would violate the Code or Coeur policies.

Don’t:
- Take for yourself (or direct to someone else) business opportunities you discover while using Coeur assets, property, business contacts or information or your position at Coeur
- Use Coeur assets, property, information or your position for personal gain
- Compete with Coeur in any way
- If you leave or are no longer affiliated with Coeur, company property, resources and confidential information remain with Coeur and may not be used for your own benefit (or the benefit of others)

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
Conflicts of Interest - We act in the best interests of Coeur and avoid conflicts of interest.

What is a “conflict of interest”?
A conflict of interest occurs when your personal interests (or those of your family members) interfere, or appear to interfere, with Coeur’s interests or your ability to perform your job.

Questions to ask yourself when considering whether a conflict of interest exists:
- Does your personal interest (or the interest of a family member) interfere, or appear to interfere, with the interests of the Company?
- Are you (or a family member) doing something that may make it difficult to perform your work objectively and effectively?
- Have you (or a family member) received improper personal benefits as a result of your position in the Company?

Do:
- Understand and disclose actual or potential conflicts of interest
- Ask the legal department if you aren’t sure if a conflict of interest exists
- Seek approval from your supervisor, applicable VP of Operations and the legal department for any situation involving an actual or potential conflict of interest

Don’t:
- Use Coeur property, information or resources for your own benefit (or the benefit of others)
- Let your personal interests (or the interests of others) influence your judgement in performing your job
- Accept personal benefits, gifts or entertainment because of your position at Coeur unless in accordance with Coeur policy
- Engage in inappropriate personal relationships or fail to disclose personal relationships in violation of company policy

For additional information, please refer to our Personal Relationships Policy at @thecoeur.

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
Gifts and Hospitality – We give and accept gifts and hospitality appropriately.

Do:
- Comply with Coeur’s Gifts and Entertainment Policy and Civic and Charitable Contributions Policy
- Accept reasonable and appropriate gifts and entertainment from third parties you work with only in accordance with Coeur policies
- Seek approval before giving gifts to any government official (including employees of government-owned entities)

Don’t:
- Accept cash or gift cards having a value in excess of US$10
- Accept any securities
- Give or accept lavish gifts
- Give or accept any gift that may be considered a bribe

Reminder:
No approval is needed for gifts or entertainment you receive if:
- The purpose is in furtherance of an appropriate business relationship.
- The type and value is in line with accepted business practices and does not exceed US$100 for non-cash/non-security gifts and US$100 per Coeur employee for entertainment; and
- Acceptance will not create apparent or actual improper influence or compromise sound business judgment.

Gifts and entertainment with an actual or reasonably estimated value that is greater than US$100 per Coeur employee must be pre-approved by the President and Chief Executive Officer.

Fair Dealing – We conduct our business fairly and with integrity.

Do:
- Deal fairly with the Company's customers, suppliers, service providers, competitors, external advisers, employees and others

Don’t:
- Manipulate, mislead, conceal, take unfair advantage of anyone, or misrepresent material facts
- Take part in any activities that may illegally restrain competition
- Discuss or share sensitive competitive information with representatives of other companies or industry and trade associations
- Engage in deceptive activities to obtain information about competitors or business opportunities

Violating this Code or Coeur’s other policies could result in disciplinary action, up to termination.
CODE OVERSIGHT AND WAIVERS

The Audit Committee of our Board of Directors is responsible for setting the standards of conduct contained in our Code and overseeing its interpretation and enforcement.

This Code and any material amendments are subject to the approval of the Board. Administrative and non-material amendments may be approved by our Chief Executive Officer in consultation with our General Counsel.

Only the Audit Committee (in the case of a violation by a Director or executive officer) and the General Counsel (in the case of a violation by any other person) may, in its or his sole discretion, waive provisions of this Code. All waivers of this Code for Directors and executive officers, or changes to this Code, will be publicly disclosed (to the extent required) in a manner that complies with the requirements of the SEC, the listing standards of the New York Stock Exchange and other applicable laws.
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QUALITY RESOURCES, GROWTH, PLANS

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